

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF IOWA COLONY, TEXAS, ENACTING A POLICY FOR THE USE OF SPECIAL DISTRICTS; PROVIDING PURPOSES, GOALS, DESCRIPTIONS OF SPECIAL DISTRICTS, EVALUATION CRITERIA, EVALUATION PROCESSES, FEES, NON-WAIVER OF IMMUNITY, AND NON-WAIVER OF DISCRETION; AND PROVIDING A SAVINGS CLAUSE AND EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS, DULY ASSEMBLED:

1. The City of Iowa Colony hereby enacts the attached Policy for the Use of Special Districts.
2. If any part of this ordinance, of whatever size, is ever declared invalid or unenforceable for any reason, the remainder of this ordinance shall remain in full force and effect.
3. This ordinance shall be effective immediately upon its passage and approval.

PASSED AND APPROVED on this ____ day of _____, 2007.

Robert C. Wall, Mayor
City of Iowa Colony, Texas

ATTEST:

Geraldine K. Frank, City Secretary

	MUD	TIRZ	MMD
Enabling Statute	Chapter 54 Water Code	Chapter 311 Tax Code	Chapter 376 Local Govt. C
Regulatory Oversight	TCEQ	City	City
Method of Request to Create	Petition (majority of value)	City Initiated or Petition (majority of value)	Special Legislation or TCEQ process by petition
Notice to Create	Public Hearing 14-day Published Notice and City Consent	Public Hearing 7-day Published Notice 60-day Notice of Hearing	Legislative hearings or TC hearings
Statutory Purpose	Provide w/s/d, irrigation, navigation, parks, solid waste management, deed restriction enforcement	Implement adopted plan of public improvements including w/s/d/paving, sidewalks, landscape, streetscape, parks	Implement adopted Service and Assessment Plan for public improvements including w/s/d/paving, landscape, streetscape, parks, sidewalk maintenance, security, marketing
Board	Mandatory 5 director board elected by residents of MUD	Mandatory 7-9 director board appointed by City	Board appointed in legislation establishing district
Board Term	4 years	2 years	4 years
Levy Authority	Unlimited Ad Valorem Tax for cost of improvements, operations and maintenance, TCEQ only approves bond sales with projections of rate at \$1.50/\$100 or below.	None	Assessment for cost of public improvements and supplemental operation and maintenance, established annually with public hearing set once without increase
Bonded Debt Issuance	As authorized by voters in MUD	As allowed by City	As allowed by City
Overlapping Tax	Tax Rate	None	Assessment Rate
Duration	Until dissolved by vote of board of directors; or annexed and dissolved by City	Limited by statute to less than 40 years	Until dissolved by Board of Directors or City